

ANNUAL GENERAL BODY MEETING 2020-21



The Postal & R.M.S. Employees Co-op. Bank Ltd.

6070/10, 14 Idgah Road, Ambala Cantt - 133 001

Ph.: 0171-2600716

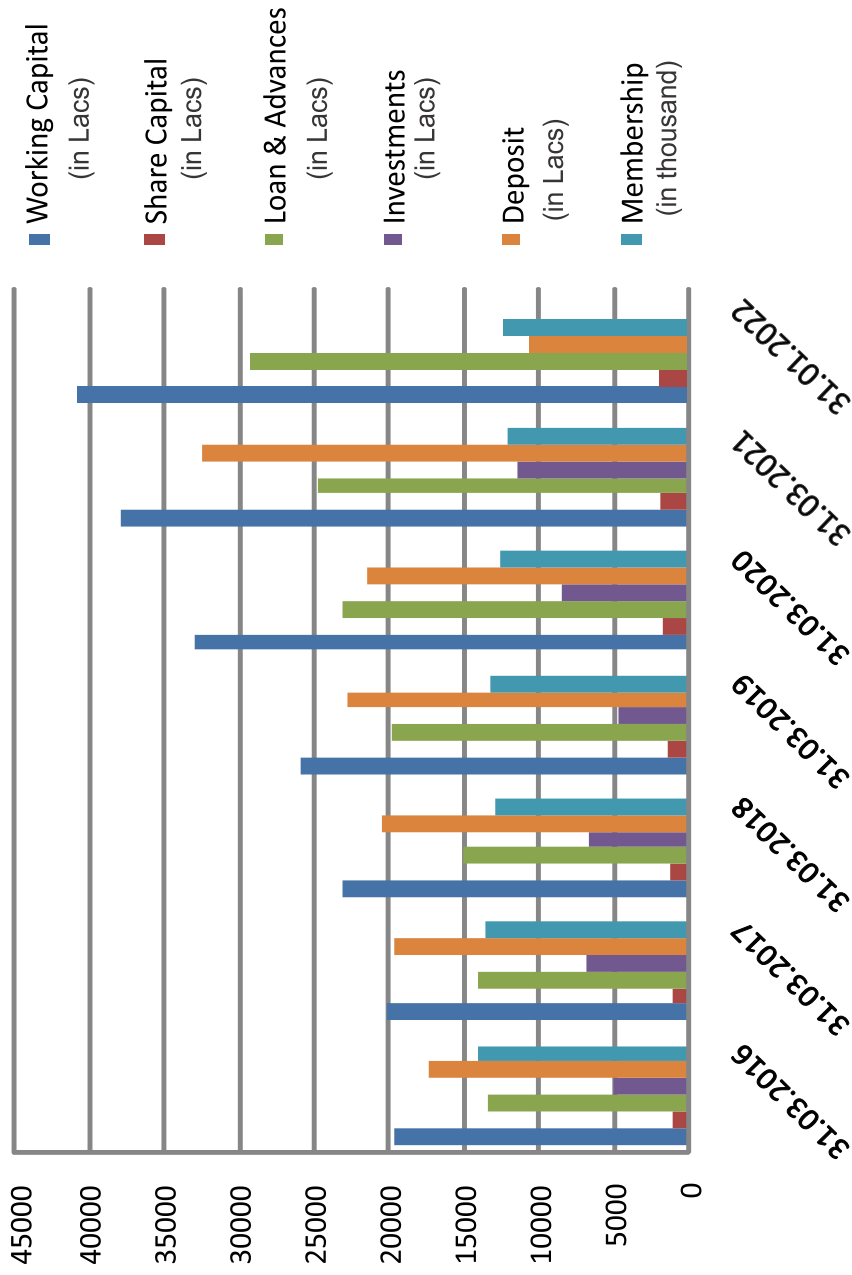
E-mail: prmsbank@gmail.com

Website: www.postalrmsbank.in

100 वर्षों से
निरन्तर प्रगति
के पथ पर...

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED

PROGRESSIVE CHART FLOW



THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
AMBALA CANTT - 133001

Ph. : 0171-2600716

NOTICE

PRB/G-21

Dated: 24.02.2022

To

All members of the Bank

Dear Sir or Madam

It is hereby notified that under Section 39 of the Multi State Cooperative Societies Act 2002, the General Body Meeting of the The Postal and RMS Employees Cooperative Bank Limited, Ambala Cantt will be held on Sunday, the **13th day of March 2022** at 11.00 am in the Bank Premises at **The Postal & RMS Employees Cooperative Bank Ltd., Ambala Cantt.**, to discuss and consider the following items of Agenda :-

1. Confirmation of minutes of the last General Body Meeting held on 21.03.2021.
2. To discuss and approve report on activities of the Bank for the period 01.02.2021 to 31.01.2022.
3. To discuss and approve Audited Balance Sheet and Profit and Loss Account Statements of the Bank for the year ending on 31.03.2021.
4. To approve the dividend out of profit for the year 2020-21
5. To discuss and consider the compliance Report of RBI Inspection as on 31.03.2021.
6. To discuss and approve allocation of profit of the bank for the year 2020-21.
7. To appoint Statutory Auditors for Financial year 2021-22 as pre approved by Reserve Bank of India and to fix their remuneration.
8. Any other item with the permission of the Chair.

Thanking you,

Yours faithfully,

(Naresh Gupta)
Chairman

Venue :
Bank Premises
At 6070/10, 14, Idgah Road,
Ambala Cantt

NOTE :

- No TA/DA shall be paid for attending the General Body Meeting.
- No Complimentary item will be distributed at the meeting.
- No Entry without Mask.
- Maintain Social Distancing as per Govt. Guidelines.

Agenda Item No. 1

Confirmation of Minutes of last General Body Meeting held on 21.03.2021 at Ambala Cantt.

Members may kindly approve the same.

Agenda No.2

To discuss and approve report on the activities for the period 01.02.2021 to 31.01.2022

दी पोस्टल एण्ड आर.एम.एस. इम्पलाईज को-आप्रेटिव बैंक लि. अम्बाला छावनी की 1.2.2021 से 31.01.2022 तक की ड्राफ्ट रिपोर्ट, वार्षिक आम सभा 13.03.2022 के समक्ष प्रस्तुत है।

प्रिय सहकारी बन्धुओं व बहनों,

मैं निदेशक मण्डल की और से आपके समक्ष बैंक की 1.2.2021 से 31.01.2022 तक की गतिविधियों पर ड्राफ्ट रिपोर्ट प्रस्तुत करते हुए गौरान्वित महसूस कर रहा हूँ।

सर्वप्रथम यह वार्षिक आम सभा इस समय अवधि के दौरान हमारे बीच नहीं रही सभी दिवंगत आत्माओं को श्रद्धांजली पेश करती है तथा दिवंगत आत्माओं के परिवार को दुख सहने की ईश्वर से प्रार्थना करती है।

प्रत्येक संस्था में आम सभा का एक विशेष महत्व होता है। हम उसमें पिछले समय अवधि में किये गये कार्यों पर न केवल चर्चा व बहस करते हैं बल्कि उसका अवलोकन करते हैं कि क्या लिए गए निर्णय बैंक, जमाकर्ताओं तथा सदस्यों के हितों में थे। तथा आने वाले समय के लिए नई योजनाएँ व नए लक्ष्य निर्धारित करते हैं।

पिछले वार्षिक यह आम सभा दिनांक 21.03.2021 को बैंक प्रांगण, अम्बाला छावनी में सम्पन्न हुई थी। आम सभा में बैंक के सभी कार्य क्षेत्रों (हरियाणा, पंजाब, दिल्ली, हिमाचल, जम्मू काश्मीर व चंडीगढ़) के सदस्यों ने सम्मिलित होकर न केवल अपनी भागीदारी सुनिश्चित की बल्कि अपने रचनात्मक सुझाव भी दिए। आम सभा में माननीय श्री लक्ष्मण सिंह प्रधान ऑल इंडिया पोस्टल एम्पलाइज यूनियन, पंजाब सर्कल मुख्य अतिथि के रूप तथा श्री धन सिंह बिष्ट पूर्व निदेशक दी पोस्टल एण्ड आर.एम.एस. इम्पलाईज को-आप्रेटिव बैंक लि. में गेस्ट ऑफ ऑनर के रूप में सम्मिलित हुए थे। आपने वार्षिक आम सभा की सफलता की कामना करते हुए सहकारी संस्थाओं का समाज में क्या योगदान है तथा यह सहकारी बैंक कैसे डाक कर्मचारियों की वित्तीय जरूरतों को पूरा कर रहा है, उस पर चर्चा की।

पिछली आम सभा 21.03.2021 से अब तक किये गये कार्यों निम्नलिखित हैं:-

- 1) **लोन की सीमा:-** लोन की सीमा को सदस्यों के लिए 7 लाख से बढ़ाकर 9 लाख शुरू की गई। अब सदस्य लोन की राशि अपनी बेसिक पे के 27 गुणा या 9 लाख जो भी कम हो उसके बराबर लाभ उठा रहे हैं।
- 2) **लोन रिकवरी की किश्तें :-** लोन रिकवर करने की अधिकतम किश्तों की संख्या को 84 से बढ़ाकर 100 किया गया ताकि सदस्यों पर अधिक आर्थिक बोझ न पड़े।
- 3) **सदस्यों का लोन की सीमा के बराबर जीवन बीमा :-** सदस्यों से प्राप्त सुझावों के अनुसार 01.10.2019 से लोन लिए हुए सदस्यों का ही लोन के बराबर बीमा एल.आई.सी से बीमा किया जा रहा है।
- 4) **सी.टी.एस. :-** अब सदस्य कंप्लसरी सी.टी.एस. 500 रुपये प्रतिमाह के अतिरिक्त अधिक राशि भी

अपने सी.टी.एस. खाते में जमा की सुविधा भी प्राप्त कर सकते हैं।

5) **ए.टी.एम. की सुविधा :-** बैंक द्वारा अपने जमाकर्ताओं व सदस्यों के लिए ए.टी.एम. की सुविधा भी शुरू कर दि गई है तथा हैड ऑफिस अम्बाला में अपना ए.टी.एम. भी लगा दिया है।

6) **Scholarship to brilliant children of members. :-** पिछली आम सभा के निर्णय अनुसार बैंक वर्ष 2019-20 में कक्षा 10वीं व 12वीं में उत्तीर्ण 20-20 बच्चों को **Merit** के आधार पर नीचे दी गई सूची के अनुसार **Scholarship** प्रदान कर रहा है। **Scholarship** की राशि कक्षा 10वीं में उर्तिण के लिए 3100 रुपए व कक्षा 12 वीं उर्तिण के लिए 5100 रुपए है। इस स्कीम में 85% से उपर प्राप्तांक अंक वाले बच्चे ही आवेदन कर सकते थे। इस स्कीम के तहत स्कोलरशिप प्राप्त करने वाले बच्चे निम्नलिखित हैं:-

Class XII

S.N.	A/c No.	Name of Child	Detail of Member	%age	Amount
1	33301	NIYATI DHIMAN	JAYOTI DHIMAN, AMBALA	96.8	5100
2	43110	MAHAKDEEP	RAJINDER KAUR, AB GPO	95.6	5100
3	44385	SAURAV SINGH	MANGAL SINGH, RMS BHAWAN	94.6	5100
4	40162	NARENDER KUMAR	TEK CHAND, CHAMBA	94.2	5100
5	32801	AKSHITA	ASHISH KUMAR, CPMG AMBALA	94.2	5100
6	39240	SHANU	JYOTI BALA, LD DN LDH	94.0	5100
7	30099	VARUN	RAJESH KUMAR, NDELHI	94.0	5100
8	33905	SIMRAN KAUR	BHUPENDER SINGH, NIE HO FBD	93.8	5100
9	32538	RHYTHEM	JOGINDER KUMAR, ND	89.7	5100

Class X

1	47527	BANDNA	HUKAM SINGH, DHARMSHALA	96.14	3100
2	38414	SHRUTI SHARMA	SUBHASH SHARMA, CHAMBA	96.14	3100
3	44853	PAWANPREET SINGH	DASHMESH SINGH, MOHALI	95.60	3100
4	46975	SOHIT KUMAR	SURESH KUMAR, HISAR	95.20	3100
5	42020	ARSHDEEP SINGH	BAHADUR SINGH, CHD	95.00	3100
6	47804	TANISHA	MAJU BALA, KURUKSHETRA	94.80	3100
7	32801	MADHAV GARG	ASHISH KUMAR, CPMG HR	94.60	3100
8	43110	AMRENDER SINGH	RAJINDER KAUR, AB GPO	94.60	3100
9	34691	ARMAANDEEP KAUR	HARVINDER SINGH SOODAN, J&K	94.40	3100
10	29215	MEENAKSHI	RAJBIR SINGH, NARNAUL	92.20	3100
11	46634	ANKUSH KAUNDAL	USHA THAKUR, SHIMLA	91.80	3100
12	37378	AAKASH PATEL	JITENDRA PD SINGH, FBD	91.80	3100
13	35029	AARYAN SALGANIA	VINOD SALGANIA, PATIALA	91.66	3100
14	44440	PALAK KATARIA	ASHOK KUMAR, GPO AMBALA	91.00	3100
15	70872	KARTIKEY VATS	VINAY PARKASH SHARMA, N DELHI	90.33	3100
16	47658	POORVA	MANOJ KUMAR, AMBALA BSNL	88.00	3100
17	44129	ADITYA PRADHAN	SANJAY PRADHAN, AMBALA BSNL	87.40	3100

सदस्य कल्याण योजना :-

प्यारे साथियों जैसा कि आपको ज्ञात है कि बैंक ने 1.10.2008 से अपने सदस्यों की सुविधा के लिए लोन की सीमा के बराबर LIC करनाल से बीमा कवर लिया हुआ था ताकि किसी सदस्य की आकस्मिक मृत्यु होने पर उसके लोन की क्षतिपूर्ति हो सके तथा मृतक सदस्य के परिवार पर इसका बोझ न पड़े। इसके उपरान्त एक वर्ष छोड़कर यह स्कीम दुबारा 1.10.2013 से LIC करनाल से करवाई गई। 01.02.2021 से 31.01.2022 के बीच दिये गये सदस्यों के क्लेम का ब्यौरा।

(A)

S.N.	A/c No.	Detail of Member Welfare From LIC Karnal	Amount
1	31069	Des Raj MTS Mail Man RMS DDN, Jammu	200000
2.	38053	Krishan Ji Prasad Postak Assitant Karol bagh P.O. New Delhi	500000
3.	35310	Om Parkash Assitant Halwai Dak Bhawan, New Delhi	400000
4.	27442	Raj Kumar Sortor D,AP Delhi	500000
5.	40756	Soudagar Singh Postman Amleh , Patiala H.O.	400000
6.	38093	Vijay Kumar Ex. SPM Rampur Bushar	500000
7.	44092	Inderjeet TT BSNL Ambala	400000
8.	44907	Mahanand Singh Sr. Adv% P D A F & C, Delhi	500000
9.	31260	Bhupinder Singh MTS SRO RMS Bhatinda	700000
10.	41789	Pardeep Kumar MTS Madhopur, Sub Office Gurdaspur	300000
11.	70667	Roop Kumar Singh Postman New Delhi GPO	400000
12.	44295	Surjit Singh Driver GMTD Ambala	400000
13.	34216	Mahinder Kumar Sr Acctt. Delhi GPO	700000
14.	41971	Ram Datt Vashist MTS CRRI Kalka, HPO New Delhi	100000
15.	22652	Ram Prakash Postman Delhi HPO	325000
16.	24478	Malkit Singh Sorting Assistant SRO Chandigarh	300000
17.	28315	Mohinder Kumar MTS Office DAP Kapurthala	700000
18.	44930	Kamal Preet Singh Postman NSH Chandigarh	600000
19.	39734	Randhir Singh PA Patiala HO	300000
20.	30417	Krishama Rani Sortor Postman Saraswati Vihar P.O. Delhi	200000
21.	42538	Raj Kumar MTS Kashmiri Gate delhi	400000
22.	15863	Joginder Singh MTS HRO New Delhi	400000
23.	70087	Parveen Kumar MTS FGN Post New Delhi	500000
24.	38792	Satinder Singh Sr Accountant Kapurthala	700000
25.	30792	Rajinder Singh MTS NIE HO New Delhi	500000
26.	39386	Alka Devi MTS (Sweeper) GPO Shimla	500000
27.	32770	Devinder Singh MV Driver Netaji nagar MMS Depot New Delhi	400000
28.	44422	Dharamvir Singh MTS Ashoka Pank New Delhi	300000
29.	45487	Om Parkash TTSDE (P) Yamuna Nagar	700000
30.	22915	Lajpat Rai MTS HRO Ambala Cantt.	700000
31.	28816	Rajesh Kumar II MTS HRO Ambala	500000
32.	19949	Gajender Singh Postman New Delhi	200000

33.	29125	Kanta Devi MTS Garhdiwala Dasua HO	500000
34.	26000	Rajeev Sharma MTS Bnpl Market Road, New Delhi	700000
35.	26502	Ram Kumar Packer Karol Bagh P.O. New Delhi	100000
36.	30918	Rakesh Mathur Packer SGE P.O. New Delhi	700000
37.	28082	Vijay Manjhir MTS Chowkidar MMS New Delhi	500000
38.	38191	Mohit Sharma PA Ambala City HO	400000
39.	37562	Niranjan Dass MTS Millerganj P.O. Ludhiana	100000
40.	16424	Binder Singh head Sorter HSG-1 RMS Ludhiana	500000
41.	26362	Nanak Chand 1 Mail Main New Delhi PSO	300000
42.	26516	Gurman Singh Supdt. Officer BSNL Ambala	400000
43.	34094	Raj Binder Singh MTS VK Nagar P.O. New Delhi	700000
44.	26287	Gurdayal Singh MTS AMSD New Delhi	700000
45.	44850	Mahabir Singh MTS Partap Pura Karnal	300000
46.	41469	Kanoji Lal Postman Abohar P.O.	100000
47.	45514	Chiman Lal MTS Abohar P.O.	200000
48.	34813	Tirlok Postman Jung Pura P.O. New Delhi	200000
49.	42834	Rajesh Kumar Tyagi Clerk Director general P&T Ludhiana	200000
50.	33525	Renu Sharma PA Ludhiana	400000
51.	70669	Ved Parkash MTS%PGAF&C Delhi	600000
52.	29733	Anokh Raj MTS Sannad Marg P.O. New Delhi	600000
53.	27422	Naresh Kumar MTS (SJSTG) New Delhi	600000
54.	44160	Harnam Singh Phona Macanic SDE OCB Ambala Cantt.	300000
55.	19161	Jarnail Singh Sodhi LSG SupervirSOR RMS D Division New Delhi	200000
56.	45360	Hari Om MTS Andres Ganj P.O. New Delhi	100000
57.	70201	Pankaj Ravi Postman, new Delhi	300000
58.	35771	Sanjeev Kumar ATS BSNL Ambala Cantt.	500000
59.	38454	Chhinder Pal Singh Postman Moga HO	400000
60.	31124	Bharat Prasad Adhikari MTS Rajinder Nagar P.O. New Delhi	300000
61.	33159	Preet Mohinder Singh LDC DAP Ambala Cantt.	700000
62.	31585	Inderjit Kumar Class IV Ludhiana HO	100000
63.	39096	Harbans Kumar MTS Hoshiarpur	500000
64.	31497	Bhupesh Kumar LSGA P IPHO new Delhi	500000
65.	46900	Ram Chander Ex MTS Fazilka SO	300000
66.	45300	Ranjit Singh Postman Baba Babala SO Amritsar HO	200000
67.	33483	Gurvinder Kaur PA Law Court SO patiala	100000
68.	29094	Mohinder pal DAP Delhi	700000
		Total	28225000

जैसा कि आपको विदित है कि बैंक द्वारा 1 से 7 लाख लोन तक का बीमा एल.आई.सी. द्वारा कराया गया था परन्तु जिस सदस्य ने 01.10.2020 या उसके बाद लोन लिया है या अपने पुराने लोन को Revise करवाया था उस अतिरिक्त लोन राशि का बीमा स्वयं बैंक द्वारा बनाये गए Member Welfare Fund के द्वारा मैनेज किया जा रहा है इस फंड के तहत जिन सदस्यों को Claim दिया गया उसकी सूची निम्नलिखित Annexure B के रूप में है।

Annexure - B			
S.N.	A/c No.	Detail of Claims from Member Welfare Fund	Amount
1	44092	Inderjeet TT BSNL Ambala	200000
2	70667	Roop Kumar Singh Postman New Delhi GPO	100000
3	39639	Sunil Kumar I Ex SA Airmail STG Dn New Delhi	500000
4	39386	Alka Devi MTS (Sweeper) Shimla GPO	200000
5	46498	Amar Singh MTS Ambala City HO	200000
6	45360	Hari Om MTS Andrewsganj PO New Delhi	100000
7	46900	Ram Chander EX MTS Farilka SO	100000
8	56300	Ranjit Singh Postman Baba Babala SO Amritsar HO	200000
9	47844	Jasbir Singh Postman Faridabad HO	530000
10	46012	Surinder Postaman Banga	574967
11	38370	Kalu Ram ATT BSNL Ambala Cantt.	395273
		Total	3100240

इस स्कीम की तहत LIC करनाल को रू. 7313093/- (1-7 लाख) बीमे के लिए 1-4-2021 से 31-9-2021 पीरियड के लिए दिए गए और सदस्यों से यह राशि 300/- रू. प्रति छःमाही प्रति लाख से ली गई। जैसा की आपको विदित है कि बैंक प्रति वर्ष LIC से लोन लिए गए सदस्यों का बीमा करवाता है। इस वर्ष 1-10-2021 बैंक के लोन लिए सदस्यों का बीमा LIC से नहीं हो पाया क्योंकि LIC द्वारा 300/- रू. प्रति छःमाही की राशि को बढ़ा कर 550/- रू. प्रति लाख का प्रस्ताव बीमा आगे बढ़ाने के लिए दिया था क्योंकि इस प्रस्ताव में बीमे की राशि लगभग 85 % अधिक थी तो इसलिए बोर्ड ऑफ डायरेक्टर ने सभी पहलू पर विचार करके 1-10-2021 से इस स्कीम को बैंक के पास ही रखने का निर्णय लिया है अतः अब 1-10-2021 से यह बैंक द्वारा स्वयं मैनेज किया जाएगा अब सिर्फ मृत्यु के दिन शेष लोन की राशि माफ होगी इसके लिए बैंक 1-4-2022 से प्रति छःमाही की राशि 300/- रू. से बढ़ा कर 400/- रू. प्रति छःमाही प्रति लाख करने का प्रस्ताव आपके समक्ष प्रस्तुत है।

Detail of Member Welfare Fund

Opening Balance as on 01-08-2019	2521689.40
Total Contribution received @ 300 half yearly (per Lac)	21534655.57
Total Fund	24056344.97
Less Payment made as per detail Annexure B	3100240.00
Less Balance Payment to LIC Karnal	7313093.00
Closing Balance as on 25-01-2022	13643011.94

बैंक की जमा पूंजी का बीमा:-

बैंक की जमा पूंजी का Deposit & Credit Guarantee Contribution of India से बीमा करवाना आवश्यक है। वर्ष 2020-21 के लिए रु. 4070208.78 रुपये बीमा राशि के रूप में जमा करवाए गए। इस स्कीम के तहत अब जमा कर्ताओं का बीमा 1 लाख से बढ़ कर 5 लाख प्रति कस्टमर हो गया है।

बैंक के पूर्व डायरेक्टर श्री के. सी. वर्मा की सेवानिवृत्ति

आप वर्ष 2018 से बैंक व सदस्यों की डायरेक्टर के रूप में अपनी सेवाएँ देने के पश्चात् 31-12-2020 को सेवानिवृत्ति हो गए थे आपका हमेशा प्रयास रहा कि सदस्यों को कैसे बैंक द्वारा अधिकतम सुविधाएं प्रदान की जा सकें तथा बैंक की उन्नति के लिए नई-नई नितियाँ लागू करने पर बल दिया। आपने डायरेक्टर के रूप में बैंक सदस्यों की तथा ट्रेड यूनियन नेता के रूप में अपने साथी कर्मचारीयों की भरपूर सेवा की। यह वार्षिक आम सभा आपको हार्दिक शुभकामनाएं देते हुए आपकी दीर्घ आयु व अच्छे स्वास्थ्य की कामना करती है।

बैंक के पूर्व डायरेक्टर श्री जय प्रकाश शर्मा की सेवानिवृत्ति

आप वर्ष 2018 से बैंक व सदस्यों की डायरेक्टर के रूप में अपनी सेवाएँ देने के पश्चात् 30-4-2021 को सेवानिवृत्ति हो गए थे आपका हमेशा प्रयास रहा कि सदस्यों को कैसे बैंक द्वारा अधिकतम सुविधाएं प्रदान की जा सकें तथा बैंक की उन्नति के लिए नई-नई नितियाँ लागू करने पर बल दिया। आपने डायरेक्टर के रूप में बैंक सदस्यों की तथा ट्रेड यूनियन नेता के रूप में अपने साथी कर्मचारीयों की भरपूर सेवा की। यह वार्षिक आम सभा आपको हार्दिक शुभकामनाएं देते हुए आपकी दीर्घ आयु व अच्छे स्वास्थ्य की कामना करती है।

श्री विनोद कुमार की को-ओपशन के तहत डायरेक्टर की नियुक्ति व श्री गुरुमुख सिंह की वाइस चेयरमैन के पद पर

M.S.C.S. Act में प्रावधान है कि यदि डायरेक्टर की सेवा निवृत्ति पर उसका शेष कार्य ढाई वर्ष से कम है तो उसके स्थान पर को-ओपशन के तहत नए डायरेक्टर की नियुक्ति की जा सकती है। इसके तहत दिनांक 29-10-2021 को सर्व श्री विनोद कुमार पोस्टमैन, **Andrewganj, New Delhi** को डायरेक्टर को-ओप्ट किया गया तथा श्री गुरुमुख सिंह को वाइस चेयरमैन के पद पर चुना गया।

आगामी योजनाएं :-

1) **Scholarship to brilliant children of members.** :- सदस्य वर्ष 2020-21 में दसवीं व बारहवीं में उत्तीर्ण बच्चों के लिए, स्कोलरशिप प्राप्त करने के लिए 30 जून 2022 तक वेबसाइट पर उपलब्ध फार्म भरकर बैंक को भेज सकते हैं बच्चों को **Merit** के आधार पर **Scholarship** प्रदान किया जाएगा। **Scholarship** की राशि कक्षा 10वीं में उत्तीर्ण के लिए 3100 रुपए व कक्षा 12 वीं उत्तीर्ण के लिए 5100 रुपए होगी। **Scholarship** के लिए 85 प्रतिशत से ऊपर प्राप्त अंक वाले बच्चे ही आवेदन कर सकते हैं।

2) **कार्यशील पूंजी व लाभ :-**आपका बैंक लगातार प्रगति की ओर अग्रसर है और दिन प्रतिदिन नई ऊंचाईयों को छू रहा है। बैंक की कार्यशील पूंजी 31.12.2021 को बढ़कर 390 करोड़ हो गई है। वर्ष 2020-21 में बैंक को नेट लाभ 480.93 लाख में से 127.61 लाख आयकर देने के पश्चात् शुद्ध लाभ 353.32 रुपये हुआ तथा लाभांश का एक बड़ा हिस्सा 7 प्रतिशत की दर से सदस्यों को देने का प्रस्ताव आपके समक्ष प्रस्तुत है।

3) लोन की सीमा को 9 लाख से बढ़ा कर 10 लाख फंड की उपलब्धता पर शुरू कर दिया जाएगा।

4) बैंक अपने सदस्यों व जमा कर्ताओं के लिए **Mobile App** निकट भविष्य में शुरू करने जा रहा है।

सहकारिता आंदोलन जिंदाबाद – पोस्टल एण्ड आर एम एस ईम्प्लॉईज को ओपरेटिव बैंक जिन्दाबाद

धन्यवाद सहित।

आपका सहकारी बन्धु

नरेश गुप्ता (चेयरमैन)

निदेशक मंडल की और से

Members may kindly approve the same

Agenda Item No.3

To discuss and approve Balance Sheet and Profit & Loss Account Statements of Bank for the year ending 31.03.2021



Independent Auditor's Report

TO

THE MEMBERS OF

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT. - 133001

Report on the Financial Statements

1. We have audited the accompanying financial statements of The Postal And R.M.S. Employees Co-Operative Bank Limited, Ambala Cantt As at 31 March 2021, which comprise the Balance Sheet as at 31 March 2021, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Ambala and Delhi branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations

given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank

Of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2021;
- (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms “A” and “B” respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The reports on the accounts of the branches/offices audited have been properly dealt with by us in preparing this Report;
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
- g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across the following material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:

- (a) Transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the bye-laws of the Bank – NIL
- (b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development-NIL
- (c) Money belonging to the Bank which appears to be bad or doubtful of recovery –Rs.1,70,32,398/-
- (d) The loans given by the Bank to the members of the Board – Rs4492106/-
- (e) Violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agriculture and Rural Development –NIL
- (f) Matters that have been specified by the Central Registrar of Cooperative Societies in this regard –NIL

For Shiv Singla & Associates.

Chartered Accountant

Shiv Kumar

(Proprietor)

M.No. 088041

Place: Ambala Cantt

Date:31-05-2019

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

BALANCE SHEET AS ON 31.03.2021

Capital and Liabilities	Schedule	Current Year Amount Rs.	Previous Year Amount Rs.
Capital	1	196420600.00	175750200.00
Reserve Fund and Other Reserves	2	248074135.38	165101814.80
Principal/ Subsidiary State		0.00	0.00
Partnership Fund Account		0.00	0.00
Deposits and Other Accounts	3	3380453980.73	2949189290.38
Borrowings		0.00	0.00
Bills for collection being bills Receivable		0.00	0.00
Branch Adjustments		0.00	0.00
Overdue Interest Reserve		714912.00	3507151.00
Interest Payable	4	6080207.00	6462690.00
Other Liabilities	5	49336483.73	33917177.30
Contingent Liabilities	6		
		3881080318.84	3333928323.48
Property and Assets			
Cash And Balances With Reserve Bank of India	7	101058102.99	94265806.11
Balance with Other Banks	8	3512005.73	3800075.83
Money at Call and Short Notice		0.00	0.00
Investments at Cost	9	1143853817.78	859190766.88
Investment out of the Principal / Subsidiary State Partnership Fund		0.00	0.00
Advances	10	2540393313.80	2306692561.34
Interest Receivable	11	41410634.66	21981204.43
Bill receivable being bills for collection (As per contra)		0.00	0.00
Branch Adjustments.		0.00	0.00
Fixed Assets	12	11331717.56	10018098.28
Other Assets	13	39520726.32	37979810.61
Non-Banking Assets Acquired in Satisfaction of Claims		0.00	0.00
		3881080318.84	3333928323.48

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala	Sd/- (Shiv Kumar)	Sd/- Ashwani Aggarwal	Sd/- Sanjay Kapoor	Sd/- Pawan Kumar	Sd/- Naresh Gupta
Dated : 15.07.2021	Proprietor	CEO	Director	Vice-Chairman	Chairman
	M. No.088041				

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 1 Of Capital		
1. Capital		
(i) Authorised Capital		
50,00,000 Shares of Rs 50/- each	250000000.00	250000000.00
(ii) Subscribed and Paid up Capital		
35,15,004 Shares of Rs 50/- each		
(a) Individual	196420600.00	175750200.00
(b) Co-operative Institutions	0.00	0.00
(c) State Government	0.00	0.00
Share Application Money	0.00	3829600.00
Total of Schedule 1	196420600.00	175750200.00
Schedule 2 Of Reserve Fund And Other Reserves		
Statutory Reserve	64161142.19	61684806.19
General Reserve	13884315.63	5616358.63
Building Fund	14762108.76	14694408.76
Fidelity Bond Reserve Fund	63689266.71	11001213.71
Staff Gratuity Fund	21869500.47	19375370.53
Members Welfare Fund	2384844.97	1298625.40
Reserve for Unforeseen Losses	17853924.00	15549002.00
Leave Encashment Reserve Fund	14136905.78	12832814.58
Balance in Profit and Loss Account	35332126.87	23049215.00
	248074135.38	165101814.80
Schedule 3 of Deposits and Other Accounts		
(a) Term Deposits		
i) Individuals	2868047384.00	2466389218.00
Sub Total (a)	2868047384.00	2466389218.00
(b) Saving Bank Deposits		
i) Individuals	504755399.59	473512094.89
ii) Other Societies	725563.20	726237.20
Sub Total (b)	505480962.79	474238332.09
(c) Current Deposits		
i) Individuals	6925633.94	8561740.29
Sub Total (c)	6925633.94	8561740.29
Grand Total (a+b+c)	3380453980.73	2949189290.38

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala	Sd/- (Shiv Kumar)	Sd/- Ashwani Aggarwal	Sd/- Sanjay Kapoor	Sd/- Pawan Kumar	Sd/- Naresh Gupta
Dated : 15.07.2021	Proprietor	CEO	Director	Vice-Chairman	Chairman
	M. No.088041				

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 4 Of Interest Payable	5441316.00	5721758.00
On Recurring Deposit	638891.00	740932.00
On FD Matured/ Unclaimed FD Matured	6080207.00	6462690.00
Total of Schedule 4		
Schedule 5 Of Other Liabilities	8341603.00	1087874.00
Pay Orders Payable	3446925.73	1485248.73
Fidelity bond Premium Received in advance	1029005.00	388341.00
Sundry Suspense	0.00	412150.57
Sundry Bank Credits Payable	367740.00	301950.00
Provision for Audit Fees	18269419.00	13383328.00
Provision for N.P.A	10333975.00	9168616.00
Provision for Standard Assets	340000.00	350000.00
Provision for Bonus/Ex Gratia/OTA	740733.00	740733.00
Provision for Loss Assests	2700000.00	5154494.00
Provision for Income Tax	269660.00	329571.00
Bills Payable	352653.00	381483.00
EPF Payable	3144770.00	733388.00
T.D.S Payable	49336483.73	33917177.30
Total of Schedule 5		
Schedule 6 Of Contingent Liabilities	2902599.75	2845808.75
Outstanding Liabilities for Amount Trfd.To DEAF	229795000.00	470569000.00
Outstanding Liabilities for Fidelity Bond Issued	232697599.75	473414808.75
Total of Schedule 6		
Schedule 7 Of Cash And Balances With Reserve Bank of India	922533.00	1700557.00
a) Cash in Hand	239100.00	722200.00
b) Cash At ATM		
b) Current Account with RBI / SBI / State Co-operative Bank	17958702.20	17958725.80
C/A with Ambala CC Bank	8005809.04	3851395.67
C/A with SBI New Delhi	9547606.86	6989627.11
C/A with UCO Bank	13017935.90	24422150.70
C/A with IDBI Bank Delhi	43129256.60	37686693.10
C/A with IDBI Bank Ambala Cantt	8237159.39	934456.73
C/A with SBI Ambala	101058102.99	94265806.11
Total of Schedule 7		
Schedule 8 Of Balance with Other Banks		
Current Deposits	463546.78	557579.76
C/A with HDFC Bank	2401251.17	954589.69
C/A with Clearing House of HDFC Bank	330529.23	1807170.73
C/A FOR ATM/POS Settlement of HDFC Bank	316678.55	480735.65
C/A with YES Bank	3512005.73	3800075.83
Total of Schedule 8		

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 9 Of Investments At Cost	614841134.78	546620139.88
i) Investment in Central and State Govt. Securities (at Book Value)		
Face Value Rs.60,89,70,000/-	0.00	0.00
ii) Other Trustee/approved securities		
iii) Other Investment (Non SLR)	529012483.00	312570427.00
a) Fixed Deposit with Scheduled Banks		
b) Share in Cooperative Institutions	100.00	100.00
? 1 Share of Rs. 100/- each fully paid up with HARCO		
? 1 Share of Rs. 100/- each fully paid up of	100.00	100.00
Ambala Central Cooperative bank	1143853817.78	859190766.88
Total of Schedule 9		
Schedule 10 Of Advances	3888470.20	2956687.00
i) Short Term Loans, cash credits, over		
drafts and bill discounted of which secured against	0.00	0.00
a) Government and other approved Societies	0.00	0.00
b) other tangible securities	8067937.18	11661462.18
Loans Against Deposits	1096194.00	905427.00
Loan against NSC, KVP and IVP	0.00	0.00
Cash Credit against Deposits		
Of the advances, amount overdue - NIL		
Considered bad and doubtful of recovery - NIL	13052601.38	15523576.18
Sub Total (i)		
ii) Medium Term Loans of which secured against:	0.00	0.00
a) Government and other approved Societies		
b) other tangible securities		
Of the advances, amount due from individuals (Unsecured)	2520822987.86	2285606543.02
Loan to Members	6517724.56	5562442.14
Loan to Employees		
Of the advances, amount overdue - Rs.2,94,02,607/-		
Considered bad and doubtful and loss of recovery - Rs.1,70,32,398/-	527340712.42	2291168985.16
Sub Total (ii)		
iii) Long Term Loans of which secured against:	0.00	0.00
a) Government and other approved Societies	0.00	0.00
b) other tangible securities		
of the advances, amount due from individuals		
Of the advances		
amount overdue (NIL), Bad and doubtful of recovery (NIL)	0.00	0.00
Sub Total (iii)	2540393313.80	2306692561.34
Total of Schedule 10 (i+ii+iii)		

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 11 Of Interest Receivable		
On Investment-In FDR With Other Banks	29900828.00	10610897.00
On N.P.A	153213.00	227811.00
On HBA	720506.00	688388.00
On Govt. Security	10636087.66	10454108.43
Total of Schedule 11	41410634.66	21981204.43
Schedule 13 Of Other Assets		
Security deposits for Electricity	47654.00	47654.00
Stationery in Hand	355490.00	330022.50
IGST/CGST/SGST Receivable	1220695.07	2611258.00
Gratuity with LIC Karnal	21869500.47	19375370.53
Leave Encashment with LIC Karnal	14136905.78	12832814.58
Prepaid Insurance and Expenses	211861.00	162947.00
Amount Recoverable from RD Depositors	191057.00	209194.00
Amount Recoverable in Clearing	746830.00	1669817.00
Fraud Account (Claim Paid / Pending Recovery Adjustment)	740733.00	740733.00
Total of Schedule 13	39520726.32	37979810.61

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala Dated : 15.07.2021	Sd/- (Shiv Kumar) Proprietor M. No.088041	Sd/- Ashwani Aggarwal CEO	Sd/- Sanjay Kapoor Director	Sd/- Pawan Kumar Vice-Chairman	Sd/- Naresh Gupta Chairman
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THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Annexures Forming Part of Deposits and Other Accounts		
Annexure 1 of Term Deposits		
Fixed Deposit	330761375.00	292964663.00
Recurring Deposit	28629669.00	33520381.00
Cash Deposit Certificate	2504448621.00	2136714455.00
Lockers Security Deposit	4159719.00	3145719.00
Staff Security Deposit	48000.00	44000.00
Total Term Deposits	2868047384.00	2466389218.00
Annexure 2 of Saving Bank Deposits		
a) Individuals		
Inoperative Account	19986790.48	6440209.95
Saving Bank Account	235429177.11	225862863.94
Compulsory Thrift Scheme	249339432.00	241209021.00
Sub-total (a)	504755399.59	473512094.89
b) Societies		
Saving Bank Account	725563.20	726237.20
Total Saving Bank Deposits	505480962.79	474238332.09
Annexure 3 of Current Deposits		
Fixed Deposit Matured	103129.00	111805.00
Ceased Member Deposits	2052320.00	2526657.00
Current Account	2152115.39	2704559.50
Credit Balance in Loans To Employee	240518.55	167326.99
Credit Balance in Cash Credit	50282.00	40930.80
Unclaimed Deposits (Staff Sec.Deposit)	18000.00	18000.00
Unclaimed Deposits	2309269.00	2992461.00
Total Current Deposits	6925633.94	8561740.29
Total of Annexure(1 +2+3)	3380453980.73	2949189290.38

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala Dated : 15.07.2021	Sd/- (Shiv Kumar) Proprietor M. No.088041	Sd/- Ashwani Aggarwal CEO	Sd/- Sanjay Kapoor Director	Sd/- Pawan Kumar Vice-Chairman	Sd/- Naresh Gupta Chairman
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THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2021

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Annexures Forming Part of Reserves and Other Reserves		
Annexure 4 of Statutory Reserve		
Opening Balance	61684806.19	54403799.19
Trf TO General Reserve/ RD/FD/CDC (Reconciliation)	(3285968.00)	3285968.00
Trfd. From Profit and Loss Appropriation Account	5762304.00	3995039.00
	64161142.19	61684806.19
Annexure 5 of General Reserve		
Opening Balance	5616358.63	12705108.72
Transfer from NCUI Education Fund	230492.00	159802.00
Transfer from Statutory Reserve	3285968.00	(10000000.00)
Trfd. From Profit and Loss Appropriation Account	4751497.00	2751447.91
	13884315.63	5616358.63
Annexure 6 of Reserve for Unforeseen Losses		
Opening Balance	15549002.00	13950986.00
Trfd. From Profit and Loss Appropriation Account	2304922.00	1598016.00
	17853924.00	15549002.00
Annexures Forming Part of Other Liabilities		
Annexure 7 of Dividend Payable		
Opening Balance	0.00	0.00
Trfd. From Profit and Loss Appropriation Account	0.00	7475851.00
	0.00	7475851.00
Less: Paid/Trfd. during the year	0.00	7475851.00
	0.00	0.00

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala Dated : 15.07.2021	Sd/- (Shiv Kumar) Proprietor M. No.088041	Sd/- Ashwani Aggarwal CEO	Sd/- Sanjay Kapoor Director	Sd/- Pawan Kumar Vice-Chairman	Sd/- Naresh Gupta Chairman
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THE POSTAL & RMS BANK EMPLOYEES CO-OPERATIVE BANK LTD., AMBALA CANTT.

SCHEDULE - 12 OF FIXED ASSETS AS ON 31-03-2021

	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	AS ON 01-04-2020	ADDITONS	SALES / WRITTEN OFF /DISCARDED	AS ON 31-03-2021	AS ON 01-04-2020	DEPRECIATION DURING THE YEAR	ADJUSTMENTS/ WRITTEN OFF	AS ON 31-03-2021	AS ON 31-03-2020
S.NO/PARTICULARS									
A) AMBALA HEAD OFFICE									
1 Land	4663068.00	0.00	0.00	4663068.00	0.00	0.00	0.00	4663068.00	4663068.00
2 Building	8896124.00	0.00	0.00	8896124.00	5261319.78	179653.19	0.00	5440872.97	3528251.03
3 Computers	3654870.28	0.00	0.00	3654870.28	3299483.77	151972.79	0.00	3451456.56	203413.72
4 Furniture & Fixture	2433141.17	344620.00	0.00	2777761.17	1745051.28	248393.67	0.00	1993444.95	784316.22
5 Plant & Machinery (F & F)	818649.25	106000.00	0.00	924649.25	518722.66	74122.25	0.00	592844.91	331804.34
6 Electrical (F & F)	769109.96	0.00	0.00	769109.96	649846.88	26485.87	0.00	676332.55	92777.41
7 Motor Vehicle	869612.00	2288330.00	869612.00	2288330.00	826131.61	692414.89	826131.61	692414.89	1595915.11
TOTAL (A)	22177574.66	2738950.00	869612.00	24046912.66	12300555.78	1372942.86	826131.61	12847366.83	11199545.83
B) DELHI BRANCH									
1 Furniture & Fixture	105251.60	0.00	0.00	105251.60	81384.44	6047.03	0.00	87431.47	17820.13
2 Plant & Machinery (F & F)	94748.06	0.00	0.00	94748.06	60339.99	6311.29	0.00	66651.28	28096.78
3 Electrical (F & F)	276612.00	0.00	0.00	276612.00	208026.38	13752.09	0.00	221778.47	54833.53
4 Computers	385287.00	32999.00	0.00	418286.00	371067.84	15796.87	0.00	388664.71	31421.29
TOTAL (B)	861898.66	32999.00	0.00	894897.66	720818.65	41907.28	0.00	762725.93	132171.73
GROSS TOTAL (A+B)	23039473.32	2771949.00	869612.00	24941810.32	13021374.43	1414849.94	826131.61	13610092.76	11331717.56
Previous Year Figures	22921269.35	118203.36	0.00	23039472.71	11819220.45	1142153.98	0.00	13021374.43	10018098.28
<p style="text-align: center;">As per our Report of Even Date attached For Shiv Singla And Associates Chartered Accountants</p>									
Place : Ambala		Sd/- (Shiv Kumar)		Sd/- Ashwani Aggarwal		Sd/- Sanjay Kapoor		Sd/- Pawan Kumar	
Dated : 15.07.2021		Proprietor		CEO		Director		Vice-Chairman	
		M. No.088041						Naresh Gupta	
								Chairman	

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING AS ON 31.03.2021

PARTICULARS	Schedule	Current Year Amount Rs.	Pervious Year Amount Rs.		
INCOME					
Interest and Discount	14	331220552.62	281965002.88		
Commission, exchange and brokerage		50.00	8741.25		
Other receipts	15	2190824.82	7545302.51		
		333411427.44	289519046.64		
EXPENDITURE					
Interest on deposits, borrowings, etc.	16	232316981.00	202505556.00		
Salaries and allowances and provident fund	17	24698361.84	26860921.00		
Directors and Sub committee members' fees and allowances	18	1527473.00	1707503.00		
Rent, taxes, insurance, lighting, etc.	19	6622640.28	4429397.73		
Law charges		292440.00	369680.00		
Postage, telegrams and telephone charges	20	386431.68	430974.00		
Auditors' fees		480060.00	335500.00		
Repairs And Maintanance		2697636.06	302245.74		
Stationery, printing and advertisement, etc.	21	3439148.56	3482785.34		
Other expenditure	22	4533599.54	4341918.55		
Amortization of premium paid on purchase of "Held to Maturity Security"		856497.10	681702.30		
Provision on NPA		4886091.00	5202440.00		
Provision on Standard assets		1165359.00	998560.00		
Depreciation		1414849.94	1142153.98		
TOTAL		285317569.00	252791337.64		
Profit during the year		48093858.44	36727709.00		
Income Tax for Current year		(12735432.00)	(13678494.00)		
Income Tax for Previous year		(26299.57)	0.00		
Profit After Tax		35332126.87	23049215.00		
Brought Forward Profit Transferred from Balance Sheet		23049215.00	15980155.91		
Profit available for Appropriations		58381341.87	39029370.91		
Appropriations					
Transfer To					
Statutory Reserve A/c		5762304.00	3995039.00		
Reserve Fund for Unforseen Losses		2304922.00	1598016.00		
General Reserve (NCUI Education Fund)		230492.00	159802.00		
Dividend		0.00	7475851.00		
Fidelity Bond Reserve Fund		10000000.00	0.00		
General Reserve		4751497.00	2751447.91		
Balance Carried over to Balance Sheet		35332126.87	23049215.00		
Significant Accounting policies					
Notes on Accounts					
		58381341.87	39029370.91		
As per our Report of Even Date attached For Shiv Singla And Associates Chartered Accountants					
Place : Ambala	Sd/- (Shiv Kumar)	Sd/- Ashwani Aggarwal	Sd/- Sanjay Kapoor	Sd/- Pawan Kumar	Sd/- Naresh Gupta
Dated : 15.07.2021	Proprietor	CEO	Director	Vice-Chairman	Chairman
M. No.088041					

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED			
Schedule Forming Part of Profit and Loss Account for the year ending 31-03-2021			
PARTICULARS	Amount Rs.	Current Year Amount Rs.	Pervious Year
Schedule 14 Of Interest And Discount			
Intt Received on Loans to Members		241304352.00	224210301.00
Intt Received on Loans against Deposits		1189587.00	1008822.52
Intt Received on Loans to Employees		511859.00	492085.00
Intt Received on Loans against NSC		114029.00	96893.00
Intt Received on HBA		101718.00	117415.00
Intt Received on Investment		41457382.82	16247722.80
Intt Received on Govt. Security		46541624.80	39791763.56
Total of Schedule 14		331220552.62	281965002.88
Schedule 15 Of Other Receipt			
Locker Rent		238435.58	240890.00
Fidelity Bond Premium		938509.42	7058533.00
Clearing House Income (P2F)		240000.00	240000.00
Profit on sale of Securities		442000.00	0.00
Profit on sale of Other Assets		111518.61	0.00
Interest on FDR Matured/Unclaimed Deposit Reversed		98853.00	0.00
Misc.Income		121508.21	5879.51
Total of Schedule 15		2190824.82	7545302.51
Schedule 16 of Interest On Deposit, Borrowings, Etc.			
Interest Paid on Saving Bank Accounts		9351962.00	8798051.00
Interest Paid on Cash Deposit Certificates		178242505.00	151975036.00
Interest Paid on Recurring Deposits		3151948.00	3135648.00
Interest Paid on Fixed Deposits		25404522.00	22022063.00
Interest Paid on CTS		16166044.00	16404663.00
Interest Paid On Misc.		0.00	170095.00
Total of Schedule 16		232316981.00	202505556.00
Schedule 17 of Salaries, Allowances And Provident Fund			
Salaries to Staff		19847206.00	20801814.00
Leave Encashment		51840.00	33523.00
Gratuity		1219611.00	2384989.00
Bonus		340358.00	352253.00
Employer Contribution to Provident Fund		2094467.00	2228560.00
Amenities to Staff		929699.84	761087.00
Conveyance to Staff		7070.00	13885.00
TA/DA to Staff		24790.00	82062.00
Administrative Expenses		183320.00	202748.00
Total of Schedule 17		24698361.84	26860921.00
Schedule 18 of Directors And Sub Committee Members' Fees And Allowances			
Director Fees		382500.00	427500.00
Director Travelling & Allowances		1144973.00	1280003.00
Total of Schedule 18		1527473.00	1707503.00

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
Schedule Forming Part of Profit and Loss Account for the year ending 31-03-2021

PARTICULARS	Current Year Amount Rs.	Pervious Year Amount Rs.
Schedule 19 of Rent, Taxes, Insurance, Lighting, Etc.		
Office Rent Paid	100800.00	100800.00
Municipal/Water Taxes on Property	0.00	168700.00
Software Expenses	1052674.60	863445.23
Electricity Charges	255096.00	256857.00
Insurance Premium Paid	899060.90	333325.00
Generator Rent	244800.00	244800.00
Deposit Insurance	4070208.78	2461470.50
Total of Schedule 19	6622640.28	4429397.73
Schedule 20 of Postage, Telegrams And Telephone Charges		
Telephone Expenses	240553.68	254557.00
Postage & Telegram	145878.00	176417.00
Total of Schedule 20	386431.68	430974.00
Schedule 21 of Stationery, Printing And Advertisement, Etc.		
Stationary & Printing	717515.54	655628.00
Advertisement and Business Promotion	2721633.02	2827157.34
Total of Schedule 21	3439148.56	3482785.34
Schedule 22 of Other Expenditure		
General Charges	547437.45	328055.33
Members Subscription	88473.00	66900.00
Fidelity Bond Claim Paid	299902.00	198500.00
Entertainment	250151.48	459400.48
Commission Paid	101993.71	93188.38
General Body Meeting Expenses	692652.00	687177.36
Member's Retirement Expenses	1945000.00	2073600.00
Vehicle Running & Maintenance Expenses	377497.90	275295.00
NCUI Education Fund Contribution	230492.00	159802.00
Total of Schedule 22	4533599.54	4341918.55

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala Dated : 15.07.2021	Sd/- (Shiv Kumar) Proprietor M. No.088041	Sd/- Ashwani Aggarwal CEO	Sd/- Sanjay Kapoor Director	Sd/- Pawan Kumar Vice-Chairman	Sd/- Naresh Gupta Chairman
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SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The financial statement have been prepared under the historical cost convention. They confirm to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, guidelines of regulatory authorities, Reserve Bank of India, accounting standard/guidance notes issued by the Institute of chartered Accountant Of India & practices prevalent in Banking Industry in India.

2. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in current and future period.

3. Method of Accounting:

The accounts are prepared on going concern basis with accrual concept & in accordance with the accounting policies & practices consistently followed, except otherwise stated.

4. Fixed Assets and Depreciation:

- a) Fixed assets are stated at their historical cost less accumulated depreciation.
- b) Depreciation is charged on written down value method as provided in Companies Act 2013 or pro-rata basis.

5. Advances:

- a) Advances are classified as performing & non-performing based on the guidelines issued by the RBI.
- b) Non-performing assets are classified into Sub-Standard, Doubtful and Loss Assets.
- c) Provisions are made for NPAs as per the extent guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed by RBI.
- d) Amounts recovered against Debts written off (if any) in earlier years are recognized as revenue.
- e) In addition to specific provisions on NPAs, general provisions are also made for standard assets as per extent guidelines prescribed by RBI. The provisions on standard assets are not reckoned for arriving at net NPAs.

6. Investments:

During the year, Investment portfolio of the bank is classified in accordance with the Reserve Bank of India guidelines into:

a) Held to Maturity.

Valued at acquisition cost, unless more than the face/maturity values, in which cases the premium is amortized over the remaining period years to maturity.

b) Held for Trading.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association Of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the same is taken at Cost Price as per RBI guidelines.

c) Available for Sale.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the no provision is provided as Investment Depreciation Reserve as per RBI guidelines.

Cost of brokerage, fees, commissions etc. paid at the time of acquisitions of securities are charged to revenue.

The broken period interests on sale / purchase of securities are charged to revenue as per RBI guidelines.

7. Core Banking System (CBS):

The Bank has adhered to Core Banking Solution as per RBI Guidelines with Software provided by NIIT Technologies, Noida and Successfully implemented on 19-05-2017.

8. Revenue Recognition:

- a) Income/Expenditure (other than items referred to in Para 6(b)) are generally accounted for on accrual basis.
- b) Bank Guarantee Commission is accounted for on realization basis.
- c) Income in respect of interest on non-performing advances is recognized in accordance with prudential norms issued by the Reserve bank of India.
- d) Interest on overdue deposits, if any, accounted for at the time of settlement / renewal.
- e) Recovery in non-performing advances is appropriated first toward interest including derecognised/suspended interest and thereafter towards arrear of installments in term loan & principal irregularity in other accounts.

9. Staff Benefits:

The Bank makes regular contribution/provisions to statutory funds in respect of Provident Fund, gratuity, leave encashment and Pension. Gratuity and leave encashment liability is calculated by LIC Karnal on calendar year basis and is paid by Bank accordingly.

B. NOTES TO ACCOUNTS

1. Capital

i. Capital Adequacy Ratio

The capital to risk-weighted asset ratio (CAR) is assessed by the bank on the basis of financial statements and guidelines issued by the Reserve Bank of India (RBI) have been computed as below:

As per revised guidelines for implementation of the new Capital adequacy framework

Items	As at 31-03-2021	As at 31-03-2020
Capital to Risk-weighted assets ratio – Overall (%)	14.43	11.11
Capital to Risk-weighted assets ratio – Tier I (%)	11.87	10.41
Capital to Risk-weighted assets ratio – Tier II (%)	2.56	0.70

i. Share Capital

a) During the year, the bank has issued shares to its members and the net increase in share capital of Rs. 2,06,70,400/- (4,13,408 shares of Rs.50/- each).

2. Assets Quality

a). Non-performing assets

Sr. NO.	Particulars	As at 31-03-2021	As at 31-03-2020
1.	Gross NPAs to Gross Advances (%)	1.16%	3.41%
2.	Net NPAs to Net Advances (%)	0.44%	2.84%
3.	Movements of NPAs (Gross)		
	(a) Opening Balance	7,85,64,537	1,86,96,016
	(b) Additions during the year	1,65,18,240	14,24,15,623
	(c) Reductions during the year	6,56,80,170	8,25,47,102
	(d) Closing Balance	2,94,02,607	7,85,64,537
4.	Movement of Net NPAs		
	(a) Opening Balance	6,51,81,209	1,05,15,128
	(b) Additions during the year	1,16,32,149	13,72,13,183
	(c) Reductions during the year	6,56,80,170	8,25,47,102
	(d) Closing Balance	11,33,188	6,51,81,209
5.	Movement of Provisions for NPAs		
	(a) Opening Balance	1,33,83,328	81,80,888
	(b) Provisions made during the year	48,86,091	52,02,440
	(c) Write off / written back of excess provisions	0	0
	(d) Closing Balance	1,82,69,419.00	1,33,83,328

b). **Provisions on Standard Assets**

The provisions on standard assets held by the Bank in accordance with RBI guidelines is as under:

Particulars		As at 31-03-2021	As at 31-03-2020	As at 31-03-2019
Provisions for Standard Assets		1,03,33,975.00	91,68,616	81,70,056

c). **Fraud (Claim Paid/Pending Recovery)**

During financial year 2009-2010, three bank employees had collected cash from members (who have taken loan from bank) against their loan recoveries and issued cash receipts to them. Amount of Rs.9,71,545/- (number of cases 22) as identified by the management as misappropriated by the employees and were not recovered from them. The FIR against prime offender Sh. Ram Kumar has been made and efforts are being made to recover the amount from them. The management have already made a provision 100% provision against this fraud during FY 2009-2010.

3. The following appropriation of profit is required to be made out of the current year profit in accordance with the Guidelines of the Reserve bank of India and The Multi- State Co-Operative Societies Act, 2002 and is to be approved in the ensuing Annual General Meeting.

<u>S. No.</u>	<u>Nature of Reserve</u>	<u>Minimum % of Profit</u>
1.	Statutory Reserve	25%
2.	For Unforeseen Losses	10%
3.	NCUI Education Fund	1%
4.	Transfer to Fidelity Bond Reserve Fund	Rs 1 crore

5. Deferred Tax Assets or Deferred Tax Liability are not to be made because of negligible time difference.

6. Figures of previous year are regrouped / recasted and reclassified wherever necessary to make them comparable with current year.

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala Dated : 15.07.2021	Sd/- (Shiv Kumar) Proprietor M. No.088041	Sd/- Ashwani Aggarwal CEO	Sd/- Sanjay Kapoor Director	Sd/- Pawan Kumar Vice-Chairman	Sd/- Naresh Gupta Chairman
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THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Cash Flow Statement for the year ended 31.03.2021

Particulars	31-Mar-20	31-Mar-19
I) OPERATIONAL ACTIVITIES		
Interest & Commission Received	331,220,552.62	281,965,002.88
Interest & Commission Paid	(232,316,981.00)	(202,505,556.00)
Other Revenues	2,190,874.82	7,554,043.76
General & Adminstrative Expenses	<u>(51,585,738.06)</u>	<u>(49,143,627.66)</u>
Net Cash Flow From Operating Assets prior to the Effect of Changes in Assets & Liabilities	49,508,708.38	37,869,862.98
II) NET (INCREASE)/ DECREASE IN OPERATING ASSETS		
Funds Advanced to Customers	(253,130,182.69)	(331,804,715.92)
Other Operating Assets	(1,540,915.71)	338,399.94
III) NET INCREASE/ (DECREASE) IN OPERATING LIABILITIES		
Deposits From Customers	431,264,690.35	665,883,696.48
Other Operating Liabilities	<u>12,244,584.43</u>	<u>8,151,517.00</u>
Cash Flow From Operating Activities Before Taxation	238,346,884.76	380,438,760.48
Taxes Paid	<u>(12,761,731.57)</u>	<u>(13,678,494.00)</u>
Cash Flow From Operating Activities	<u>225,585,153.19</u>	<u>366,760,266.48</u>
IV) INVESTING ACTIVITIES		
Increase in Fixed Assets	(2,728,469.22)	(118,203.36)
Investments	<u>(284,663,050.90)</u>	<u>(383,188,571.70)</u>
Cash Flow From Investing Activities	<u>(287,391,520.12)</u>	<u>(383,306,775.06)</u>
V) FINANCIAL ACTIVITIES		
Increase in Capital/Reserves	68,310,593.71	23,799,685.00
Dividend Paid/Trfd	-	(7,475,851.00)
Share Premium Received	-	-
Subordinated Debts	<u>-</u>	<u>-</u>
Cash From financial Activities	<u>68,310,593.71</u>	<u>16,323,834.00</u>
Increase In Cash & Cash Equivalent	6,504,226.78	(222,674.58)
Cash & Cash Equivalent at the Beginning of the Year	98,065,881.94	98,288,556.52
Cash & Cash Equivalent at the end of the Year	104,570,108.72	98,065,881.94

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Place : Ambala	(Shiv Kumar)	Ashwani Aggarwal	Sanjay Kapoor	Pawan Kumar	Naresh Gupta
Dated : 15.07.2021	Proprietor	CEO	Director	Vice-Chairman	Chairman
	M. No.088041				

Members may kindly approve the same

Agenda Item No 4

The Board of Director recommend a payment of Dividend @ 7% that is Rs. 3.50 per Share of Rs. 50/- each of the Bank out of profit for the financial year ending as 31st March 2021 to the member at ensuing general boarding meeting.

Agenda Item No 5

To discuss & consider the compliance of inspection report of RBI as on 31.03.2021 carried out by RBI under the provision of Section 35 of Banking Regulation Act 1949 (AACS) :

The Bank has complied the said inspection report and submitted the same to RBI

Members may kindly approve the same

Agenda Item No 6.

To discuss and approve allocation of profit of the Bank for the year 2020-21

Proposed Allocation of Profit for the Year 2020-21

S.No	Funds	Amount (in Rupees)
1.	Statutory Reserve Fund (25% of Net Profit of Rs. 3,53,32,126.87) As per requirement of Act	88,33,032.00
2.	Reserve Fund for Unforeseen Losses (10% of Net Profit of Rs. 3,53,32,126.87) As per requirement of Act	35,33,213.00
3.	NCUI Education Fund (1% of Net Profit of Rs. 3,53,32,126.87) As per requirement of Act	3,53,321.00
4.	Dividend	1,25,00,000.00
5.	General Reserve (Balance of Profit)	1,01,12,452.87
Total Profit available for Appropriation		<hr/> 3,53,32,126.87 <hr/>

Members may kindly approve the same

Agenda Item No 7

To appoint Statutory Auditors for the year 2021-22

Under the provisions of the Multi State Cooperative Societies Act 2002 and the Bye Laws of the Bank as well as recruitment policy, A Chartered Accountant is to be appointed to hold the office as Statutory Auditors from the conclusion of this General Body Meeting to Next General Body Meeting.

Accordingly, the Board of Directors recommends the name of 2 Firms as statutory auditors in complains to RBI Letter No. DOSCO:ARG/SEC.01/0A.91.001/2021-22 Date 27.04.2021 to RBI Chandigarh. The RBI approved the name of M/S Neeraj Jain & Associates Chartered Accountant, 28 B, Raja Park, Ambala Cantt. as Statutory Auditor for the Year 2021-22 to 2023-24. There for the board recommend appointment of M/s Neeraj Jain & Associates as Statutory Auditor for the year 2021-2022 as per term & condition approved by RBI

Members may kindly approve the same

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The Postal & RMS Employees Co-op Bank Limited, Ambala Cantt.

ATTENDANCE SLIP

Annual General Body Meeting - 13th March, 2022

I hereby record my presence at the Annual General Body Meeting of the Bank held on Sunday, 13th March, 2022 at 11.00 AM at **The Postal & RMS Employees Co-Op Bank Ltd.** Idgah Road, Ambala Cantt.

Membership No. _____

Name of Member _____

Office Address _____

Mobile _____

Signature of Member

(Please fill attendance Slip and hand it over at the Entrance of the Meeting Hall)

10 Consolation Prizes for marking attendance at the Meeting by Draw

BOARD OF DIRECTORS

- 1. SH. NARESH GUPTA, CHAIRMAN**
- 2. SH. GURMUKH SINGH, VICE CHAIRMAN**
- 3. SH. PAWAN KUMAR, VICE CHAIRMAN**
- 4. SH. AJAIB SINGH, DIRECTOR**
- 5. SH. VINOD KUMAR, DIRECTOR**
- 6. SH. HET RAM SINGH, DIRECTOR**
- 7. MS. MEENU KALIA, DIRECTOR**
- 8. SH. MOHINDER SINGH III, DIRECTOR**
- 9. SH. SANJAY KAPOOR, DIRECTOR**
- 10. MS SUDESH RATHI, DIRECTOR**
- 11. SH. VINAY KUMAR, DIRECTOR**

OFFERING

Highest Rate of Interest

on Term Deposits

Rate of Interest on Term Deposits

46 days to 90 days	5.00%p.a.
91 days to 179 days	5.50%p.a.
180 days to less than one year	6.00%p.a.
1 year & above	6.50%p.a.

(Rate applicable on Recurring Deposit also)

Rs. 1,00,000 becomes Rs. 1,07,186 in 1 Years for Senior Citizen

Additional Interest on 0.50% p.a. for Senior Citizen who have completed 60 years of age

Monthly
Scheme also
available on
deposit of Rupees
One Lac

Rs. 579/- PM for 1 years
for Normal deposit
Rs. 620/- PM for 1 Years
for Senior Citizen.

Rate of Interest on Saving Deposits.

4.00% p.a.

FEATURES

- Licensed by Reserve Bank of India
- RTGS / NEFT & SMS Facility
- ATM cum Debit Card / E-Commerce Shopping
- Lockers facility also available
- Remittance and Collection facility
- Extended Business hours upto 4.00 pm
- Personalised Cheque Book Facility
- Inward RTGS / NEFT Facility

For Details : Call or Contact

ASHWANI AGGARWAL

Chief Executive Officer
(Head Office & Ambala Branch)
Phone : 0171-2600716 (O)
Mobile: 094661-37456

SUSHIL SHARMA

Chief Manager
(Head Office & Ambala Branch)
Phone : 0171-2600716 (O)
Mobile: 094164-95275

JITENDER SHARMA

Senior Manager
(Delhi Branch)
Phone : 011-23864650
Mobile : 098116-79588